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PH.D. IN ECONOMICS

AMHERST COLLEGE, AMHERST, MA, U.S.A.

B.A. IN ECONOMICS

#### ACADEMIC EXPERIENCE

BOSTON COLLEGE, CARROLL SCHOOL OF MANAGEMENT, July 2001-present  
John J. L. Collins, S.J. Chair in Finance, July 2008-present  
Professor of Finance, March 2007-present  
Associate Professor of Finance, July 2001-March 2007  
Tenure, March 2003

EDITOR, *REVIEW OF FINANCIAL STUDIES*, July 1, 2014 - present  
ASSOCIATE EDITOR, *REVIEW OF FINANCIAL STUDIES*, July 2011 – July 2014  
ASSOCIATE EDITOR, *JOURNAL OF FINANCE*, July 2012 – May 2014  
ASSOCIATE EDITOR, *JOURNAL OF FINANCIAL INTERMEDIATION*, May 2013 - present  
EDITOR, *JOURNAL OF FINANCIAL INTERMEDIATION*, January 2009 – May 2013

MIT, SLOAN SCHOOL OF MANAGEMENT, September 2000-May 2001  
FEDERAL

FEDERAL RESERVE BANK OF NEW YORK, Visiting Scholar (3-5 days per year), 2002-2017  
FEDERAL RESERVE BANK OF NEW YORK, Research Economist, August 1993-May 2001

**PUBLICATIONS: ACADEMIC JOURNALS**

ARE CONCENTRATED BANKS BETTER INFORMED THAN DIVERSIFIED ONES? 2017,

DO REGULATIONS BASED ON CREDIT RATINGS AFFECT FIRM COST OF CAPITAL, 2010,  
*Review of Financial Studies*, 23(12), 4324-47, with Darren J. Kisgen.

DOES CREDIT COMPETITION AFFECT SMALL-FIRM FINANCE? 2010, *Journal of Finance*  
65(3), with Tara Rice.

LIQUIDITY RISK AND SYNDICATE STRUCTURE, 2009,

THE DIVISION OF SPOILS: RENT-SHARING AND DISCRIMINATION IN A REGULATED  
INDUSTRY, 2001, *American Economic Review*, 91(4), 814-31, with Sandra E.  
Black.

BANKERS ON BOARDS OF D

**PUBLICATIONS: POLICY JOURNAL ARTICLES, BOOK CHAPTERS, AND COMMENTS**

TOO BIG TO FAIL: CAUSES, CONSEQUENCES AND POLICY RESPONSES, 2013, *Annual Review of Financial Economics*.

REGULATION & DEREGULATION OF THE U.S. BANKING INDUSTRY: CAUSES, CONSEQUENCES AND IMPLICATIONS FOR THE FUTURE, forthcoming, with Randall S. Kroszner, in *Regulation*, edited by Nancy Rose, University of Chicago Press.

LIQUIDITY RISK AND CREDIT IN THE FINANCIAL CRISIS, Federal Reserve Bank of San Francisco *Economic Letters*, May 14, 2012.

CREDIT RATINGS AND THE EVOLUTION OF THE M

COMMENT ON: 'REGULATIONS, MARKET STRUCTURE, INSTITUTIONS, AND THE COST OF FINANCIAL INTERMEDIATION', 2004, *Journal of Money, Credit and Banking* 36(3), part 2, 623-627.

BUSINESS FORMATION AND THE DEREGULATION OF THE BANKING INDUSTRY, 2004, in *Public Policy and the Economics of Entrepreneurship*, edited by Douglas Holtz-Eakin and Harvey Rosen, MIT Press, with Sandra E. Black, 59-82.

THE REAL EFFECTS OF U.S. BANKING DEREGULATION

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